

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**October 31, 2016**

**ASSETS**

|                            |                 |                 |                            |
|----------------------------|-----------------|-----------------|----------------------------|
| Cash in Bank               |                 | \$ 35,418.54    |                            |
| Payment in Transit         |                 |                 |                            |
| Certificate of Deposits    |                 | 0.00            |                            |
| Accounts Receivable        | \$ 1,180.22     |                 |                            |
| Less Reserve for Bad Debts | <u>(400.00)</u> | 780.22          |                            |
| Deposits with HAKC         |                 | <u>1,700.00</u> |                            |
| <b>TOTAL ASSETS</b>        |                 |                 | <b><u>\$ 37,898.76</u></b> |

**LIABILITIES**

|                          |          |                 |
|--------------------------|----------|-----------------|
| Accounts Payable--HAKC   | 3,311.55 |                 |
| Pre paid Dues            | <u></u>  |                 |
| <b>TOTAL LIABILITIES</b> |          | <b>3,311.55</b> |

**MEMBERS EQUITY**

|                                               |                 |                            |
|-----------------------------------------------|-----------------|----------------------------|
| Homeowners Equity                             | 29,653.04       |                            |
| Current Year Excess of Revenues Over Expenses | <u>4,934.17</u> |                            |
| <b>TOTAL MEMBERS EQUITY</b>                   |                 | <b><u>34,587.21</u></b>    |
| <b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b> |                 | <b><u>\$ 37,898.76</u></b> |

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**October 31, 2016**

| <u>A/C #</u>                            | <u>Current Period</u> |                     | <u>Annual</u>         | <u>Budget</u>    |
|-----------------------------------------|-----------------------|---------------------|-----------------------|------------------|
|                                         | <u>Oct '16</u>        | <u>Year to Date</u> | <u>Budget</u>         | <u>Balance</u>   |
| <b>REVENUE:</b>                         |                       |                     |                       |                  |
| Base Assessment                         | \$ 0.00               | \$ 21,096.94        | \$ 21,096.94          | \$ 0.00          |
| Less Reserve for Bad Debts              | 0.00                  | 0.00                | 0.00                  | \$ 0.00          |
| Interest on Investments                 | 7.71                  | 50.13               | 89.73                 | 39.60            |
| Interest on Assessments                 | 7.93                  | 76.69               | 83.98                 | 7.29             |
| Other Income                            | 0.00                  | 0.00                | 0.00                  | 0.00             |
| Total Income                            | 15.64                 | 21,223.76           | 21,270.65             | 46.89            |
| <b>EXPENSES:</b>                        |                       |                     |                       |                  |
| 50100 Administration                    | 214.20                | 1,285.20            | 2,800.00              | 1,514.80         |
| 50200 Annual Meeting                    | 19.26                 | 19.26               | 0.00                  | (19.26)          |
| 50300 Other Services                    | 0.00                  | 213.65              | 200.00                | (13.65)          |
| 50400 Insurance                         | 0.00                  | 870.00              | 1,200.00              | 330.00           |
| 50500 Legal Services                    | 0.00                  | 0.00                | 700.00                | 700.00           |
| 50450 Tax/Audit/Report Serv.            | 0.00                  | 0.00                | 50.00                 | 50.00            |
| 50600 Island Maintenance                | 860.27                | 7,313.89            | 9,000.00              | 1,686.11         |
| 50622 Capital Improvements              | 0.00                  | 0.00                | 10,000.00             | 10,000.00        |
| 50620 Tree Maintenance                  | 0.00                  | 0.00                | 0.00                  | 0.00             |
| 50700 Postage                           | 5.70                  | 253.48              | 350.00                | 96.52            |
| 51900 Social Activities                 | 0.00                  | 200.00              | 350.00                | 150.00           |
| 51920 New Neighbor/Welcome              | 0.00                  | 0.00                | 500.00                | 500.00           |
| 51930 Annual Picnic                     | 0.00                  | 2,422.84            | 4,000.00              | 1,577.16         |
| 51932 Donations/Contributions           | 0.00                  | 0.00                | 0.00                  | 0.00             |
| 51934 Directories                       | 1,533.02              | 1,897.26            | 2,000.00              | 102.74           |
| 51936 Newsletter                        | 0.00                  | 0.00                | 0.00                  | 0.00             |
| 52000 Stationery & Supplies             | 0.00                  | 0.00                | 0.00                  | 0.00             |
| 52200 Utilities                         | 644.30                | 1,727.68            | 1,200.00              | (527.68)         |
| 52400 Other                             | 34.80                 | 86.33               | 100.00                | 13.67            |
| <b>Total Expenses</b>                   | <b>3,311.55</b>       | <b>16,289.59</b>    | <b>32,450.00</b>      | <b>16,160.41</b> |
| <b>Excess of Revenues over Expenses</b> | <b>\$ (3,295.91)</b>  | <b>\$ 4,934.17</b>  | <b>\$ (11,179.35)</b> |                  |